

PRESS RELEASE

SKion acquires significant parts of the BMZ Group

Bad Homburg, 19 December 2025 – SKion GmbH (“SKion”) has today entered into a binding agreement to acquire significant business units from the self-administration proceedings of BMZ Holding GmbH and BMZ Germany GmbH, Karlstein am Main (“BMZ Group”). The acquisition is subject to approval by the antitrust authorities.

Previously, SKion has been a minority shareholder of the BMZ Group. Since the beginning of the proceedings, SKion has supported the company and provided bridge financing to ensure the continuation of its operational business. As part of a structured bidding process, potential investors were sought for an acquisition. On this Friday, the creditors’ committee decided in favour of SKion’s offer.

SKion is confident in the company’s future and aims to continue and further expand the business both domestically and internationally. BMZ plays a key role within the value chain for energy storage systems. SKion intends to preserve the technologies available at BMZ as well as the extensive expertise of its employees in this field. Together with a newly established management team, SKion seeks to sustainably develop the company. The central objective is to retain as many employees as possible and to ensure the continuation of their employment with the company.

BMZ – Current Situation

The BMZ Group is a leading international manufacturer of lithium-ion battery systems. In October, BMZ Germany GmbH filed for insolvency under self-administration. The filing was triggered by a liquidity crisis and the need for restructuring, among other reasons due to the loss of a major customer in the Energy Storage Systems segment, as well as the resulting legal disputes and cost burdens. As a consequence, BMZ Holding GmbH was adversely affected and was also required to file for insolvency. The remaining companies within the group are operationally sound and were not affected by the insolvency proceeding.

Restructuring

The restructuring concept developed by BMZ management together with advisors provides for the carve-out of the operational business of BMZ Holding GmbH and BMZ Germany GmbH into a new structure. In the coming months, the focus will be on stabilising and expanding customer and supplier relationships as well as on further developing the organisation and integrating employees. The prompt establishment of the new structure also ensures the financial stability of the BMZ Group and enables a sustainable recapitalisation.

The realignment builds on the company’s technological core competencies and the capabilities of its employees, as well as on cost savings and growth initiatives – particularly in the area of battery systems for industrial applications and customised energy storage solutions. Demand for the core products is growing, and the market trend towards high-performance battery systems remains strong. The group has a solid order backlog internationally.

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About SKion

SKion is the investment company founded by entrepreneur Dr. h.c. Susanne Klatten. It invests in companies with sustainably successful business models. In addition to economic success, the sustainable orientation and social responsibility of the companies play an important role. Susanne Klatten's goal is to have a positive impact on the economy, society and the environment.

SKion would like to strengthen European companies as innovation drivers – being a strategic partner who acts on the values of family-oriented entrepreneurship and offers access to industrial networks and capital. The focus is on growth financing and succession solutions. SKion is particularly interested in investment opportunities with like-minded entrepreneurial families and investors. www.skion.de

About BMZ Group

The BMZ Group, headquartered in Karlstein am Main, is a leading international manufacturer of high-performance battery systems. Since the company was founded in 1994 under the leadership of founder and owner Sven Bauer, BMZ has been developing and producing battery technologies for over 30 years that are used across a wide range of industries, from industrial applications and electromobility to energy storage and medical technology. With more than 2,300 highly qualified employees and a production area of over 194,000 m², BMZ has production facilities in Germany, Poland, China, and the USA, as well as sales and service branches in France, Great Britain, Japan, and other countries. BMZ's claim to be a "one-stop shop" extends across the entire value chain: from cell technology and prototype development to intelligent charging technology and interfaces to series production, after-sales service, and recycling. Over 230 developers work on innovations at the company's own E.Volution Center, with more than 100 new projects per year.

BMZ sees itself as a "green energy system provider" and is therefore committed to sustainable action, high energy and resource efficiency, and the reduction of CO₂ emissions. Technologies such as lithium-ion and an increasing focus on alternative cell chemistries underscore the company's efforts to combine technical performance with ecological responsibility. With this expertise, BMZ is ideally positioned to support innovative products, from the initial idea through development to reliable everyday use.