

PRESS RELEASE



BMZ China Ltd. fivefolds its capacities

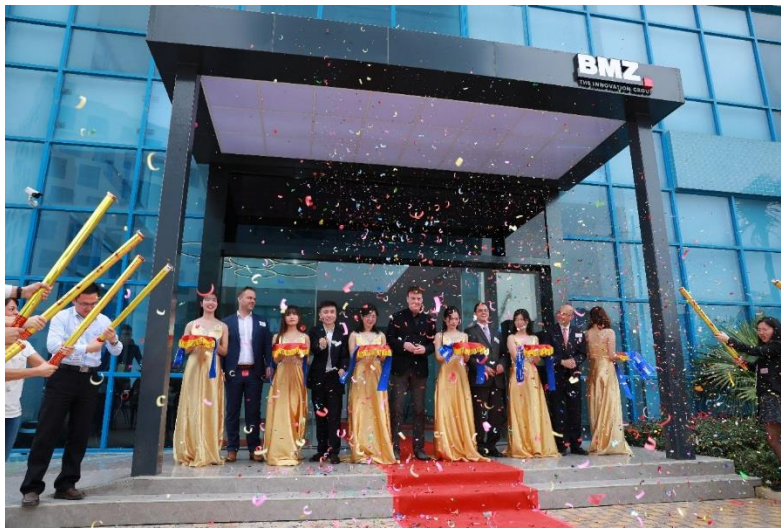
Shenzhen, China 26/04/2019 – The BMZ Group, the leading manufacturer of lithium-ion based battery systems, is expanding in the world metropolis Shenzhen near Hong Kong in China. Shenzhen is currently regarded as one of the fastest growing cities in the world and has become a center for innovation - about half of the international patents filed from China come from Shenzhen, which is also known for its strong export business.

At the beginning of the year, BMZ moved into a new building complex in which administration, development and production were placed on twelve floors and 35,000 m². China has experienced annual growth in the upper two-digit percentage range over the past few years, with an investment of around 10 million USD creating the conditions for further growth and more than fivefold in total space. As part of the expansion of production areas, the degree of automation has been significantly increased, which will lead to further improvements in terms of cost efficiency, quality and process stability.

BMZ Ltd. employs about 1,000 people in Shenzhen. In addition to the international management team, 50 employees work in research and development. In recent years, BMZ China has successfully transformed itself from a pure production location into an independent profit center with holistic process expertise - from complete development to prototyping to series production and worldwide certification and independent sales activities, above all in ASIA PAC. This refers to all product segments of the BMZ Group. These include Battery Packs and BMS as well as Chargers. Thus, BMZ China is another location where the entire product range of the BMZ group is developed and manufactured.

About the BMZ Group:

The BMZ Group is a global player in the production of lithium-ion system solutions. The group is headquartered in Germany and has further production facilities in China, Poland and the US, as well as offices in Japan and France. In addition, there are research and development sites worldwide. Around 3,000 employees work for the BMZ Group worldwide.



Caption: The opening ceremony with numerous guests, including Martin Schwarz from the German consulate and Sven Bauer, CEO & Founder of the BMZ Group.



Caption: The new headquarters of BMZ Ltd. in Shenzhen in the Longgang Julong Industrial Park, which extends over 12 floors.

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