

PRESS RELEASE

AGCO AND BMZ ANNOUNCE COOPERATION ON THE LAUNCH OF NEW BATTERY ELECTRIC HEAVY DUTY FENDT E100 TRACTOR

Hannover (AGRITECHNICA FAIR), Germany, November 14th, 2023 – AGCO Corporation, a global leader in the design, manufacture, and distribution of agricultural machinery and solutions, and BMZ Poland (the BMZ Group's Center of Excellence for Heavy Duty applications), a leading provider of lithium-ion battery systems, are pleased to announce a strategic cooperation aimed at advancing sustainable agriculture and revolutionizing the farming industry.

The AGCO and BMZ cooperation is founded on a shared commitment to innovation, sustainability, and the promotion of electric and autonomous technologies in agriculture. By leveraging AGCO's expertise in agricultural machinery and BMZ's cutting-edge battery technology, this collaboration aims to address the pressing challenges of modern agriculture while reducing the industry's environmental footprint.

Explanation Key highlights of the strategic cooperation include:

- 1. Development of the Fendt e100 Vario Battery Electric Tractor:** AGCO and BMZ have embarked on a joint mission to design and manufacture the Battery Electric e100 tractor. Specifically tailored for heavy-duty farming operations. This tractor will provide farmers with efficient, powerful, and environmentally friendly alternatives to traditional diesel-powered equipment
- 2. Enhanced Sustainability:** The adoption of electric technology in farming equipment will significantly reduce greenhouse gas emissions, noise pollution, and operational costs. This alignment with sustainability goals underscores AGCO and BMZ's commitment to protecting the environment and promoting eco-friendly agriculture.
- 3. Technological Advancements:** The collaboration will foster the integration of advanced digital and autonomous technologies into farming equipment, enabling precision farming, data-driven decision-making, and increased productivity.
- 4. Global Reach:** AGCO's extensive global network of dealers and customers, combined with BMZ's battery technology expertise, ensures that these innovations will have a wide-reaching impact on agriculture worldwide.

PRESS RELEASE

New Battery Heavy Duty Electric Tractor Launch:

As a testament to their commitment to innovation, AGCO and BMZ are excited to announce the launch of a highly innovative new Battery Heavy Duty Electric Tractor – the Fendt e100. This tractor represents a breakthrough in farming equipment, offering:

- High-performance electric propulsion systems.
- Improved energy efficiency and reduced operating costs.
- Reduced emissions and noise levels.
- Enhanced precision and connectivity for optimal farm management.

The innovative new Fendt e100 Vario boast exceptional technical parameters, setting a new standard in the agricultural machinery industry:

- **Energy Density:** These state-of-the-art batteries feature an impressive energy density which translates to longer operational hours and increased productivity for farmers. The high energy density ensures that the vehicles can operate for extended periods between charges, significantly reducing downtime and increasing efficiency.
- **Nominal Capacity:** Developed batteries offer robust and reliable power to meet the demanding needs of heavy-duty farming equipment. The 150 Ah capacity ensures that the BEVs can handle the most challenging tasks on the farm, from plowing fields to transporting crops, all while maintaining consistent performance.

This technology not only enhances the operational capabilities of the Fendt e100 Vario Tractor but also aligns perfectly with AGCO and BMZ's commitment to sustainability and eco-friendly farming practices. By delivering higher energy density and a substantial nominal capacity, these BEVs enable farmers to accomplish more while reducing their carbon footprint.

This Heavy Duty Electric Fendt e100 Vario Tractor is a significant step toward sustainable and efficient farming practices, allowing farmers to embrace modern technology while preserving the environment for future generations.

AGCO and BMZ are excited to introduce the Fendt e100 and look forward to shaping the future of agriculture through innovation, sustainability, and collaboration.

Further information about AGCO Corporation and BMZ, is available at [AGCO's website](#) and [BMZ's website](#).

PRESS RELEASE



About AGCO Corporation

AGCO (NYSE: AGCO) is a global leader in the design, manufacture, and distribution of agricultural machinery and precision farming technology. AGCO delivers customer value through its differentiated brand portfolio including Challenger®, Fendt®, GSI®, Massey Ferguson®, Valtra®, and many others. Powered by Fuse® smart farming solutions, AGCO's full line of equipment and services helps farmers sustainably feed our world. Founded in 1990, AGCO is headquartered in Duluth, Georgia, USA. For more information, visit www.AGCOcorp.com.

About BMZ Group:

BMZ Group is a global player in the development and production of cross-industry lithium-ion system solutions. It offers the complete value chain from the cell and the battery to second life and disposal. In addition to supplying markets such as medical, power- & gardentools as well as industrial applications, the BMZ Group sees itself primarily as THE GREEN ENERGY SYSTEM PROVIDER. With the production of home and industrial storage units for photovoltaic systems as well as batteries for electric mobility, BMZ manufactures the heart of the necessary infrastructure for the energy and transport turnaround. In view of the impending climate change and its consequences, the BMZ Group is thus fulfilling its social, economic and ecological responsibility. The Group is headquartered in Germany and has additional production facilities in China, Poland, the USA and North Macedonia, as well as subsidiaries in Japan, the UK and France. In addition, there are research and development sites worldwide. More than 2,500 employees work for the BMZ Group.

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