

PRESS RELEASE

VOLKER RITZERT BECOMES CEO OF BMZ GERMANY GMBH

Karlstein am Main, Germany, July 26th, 2023 – BMZ Germany GmbH is pleased to introduce Volker Ritzert as its new CEO, effective August 1st, 2023.

Volker Ritzert will join BMZ Germany GmbH on August 1st, 2023 and will assume the role of Chief Executive Officer (CEO) of the German Headquarters of the global BMZ Group. In this role, Volker Ritzert replaces his predecessor Sven Bauer.

As Founder and Main Shareholder of the very fast-growing, globally positioned Group, Sven Bauer will in the future focus on steering the global fortunes of the entire corporate group as Group CEO. The reason for this step is the exponential growth of the company both in terms of demand and with regard to the number of international subsidiaries and acquired companies along the vertical value chain of battery production.

Dipl.-Ing. Volker Ritzert brings many years of expertise from various top management positions in internationally operating and growing corporations as well as owner-managed companies such as Brose, Valeo, Faurecia and Gerresheimer AG to BMZ.

Sven Bauer comments: "Current estimates predict annual growth of 30% for the global battery market until 2030. Our market monitoring already indicates that these estimates are still far too low. To take account of this development and our own already exponential growth, we are currently restructuring the Group by installing a permanent global management team in order to exploit synergies more intensively and to be able to manage the entire company globally. This step will sustainably secure our growth and competitiveness and provide the market with the urgently needed availability of innovative solutions and products. In this next chapter of our company's history, which is characterized by speed and innovation, I look forward to continuing to steer the fortunes of our Group through the current times, which are as challenging as they are exciting. I am all the more pleased to have won a strong and experienced partner in Volker Ritzert as CEO of our Headquarters."

Volker Ritzert adds: "The battery market is the central element of the infrastructure of the energy and transport turnaround, which are elementary for climate protection and thus cannot be postponed. As a structured, methodical strategist and at the same time a hands-on enabler, I am looking forward to responding to the current challenges with further advanced solutions together with the BMZ Team. I am therefore very happy to accept

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my new responsibility in one of the most important and high-potential markets."

Further information on the BMZ Group is available at www.bmz-group.com.

About BMZ Group:

BMZ Group is a global player in the development and production of cross-industry lithium-ion system solutions. It offers the complete value chain from the cell and the battery to second life and disposal. In addition to supplying markets such as medical, power- & gardentools as well as industrial applications, the BMZ Group sees itself primarily as THE GREEN ENERGY SYSTEM PROVIDER. With the production of home and industrial storage units for photovoltaic systems as well as batteries for electric mobility, BMZ manufactures the heart of the necessary infrastructure for the energy and transport turnaround. In view of the impending climate change and its consequences, the BMZ Group is thus fulfilling its social, economic and ecological responsibility. The Group is headquartered in Germany and has additional production facilities in China, Poland and the USA, as well as subsidiaries in Japan, the UK and France. In addition, there are research and development sites worldwide. More than 2,300 employees work for the BMZ Group.

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