# **PRESS RELEASE**



## VISATRONIC EXPANDS PRODUCTION CAPACITIES

Karlstein am Main, Germany, May 31<sup>st</sup>, 2023 – BMZ Group, a global specialist in lithium-ion batteries, is pleased to announce that its Mainhausen-based subsidiary VISATRONIC GmbH, acquired in March 2023, is looking forward to a major expansion of production capacity.

In view of the excellent order situation, VISATRONIC GmbH, a globally active manufacturer of electronic flat modules, has submitted plans for expansion, which the BMZ Group as investor fully endorses and supports. These plans include renting an additional floor within the building where the company is currently located. This will increase the production area by 800 m<sup>2</sup>. In addition VISATRONIC plans an investment of nearly four million Euros in the corresponding production facilities, as well as an increase in the workforce by 25%, to a total of almost 100 employees. Mainly employees in the production department (who are willing to work shifts) will be hired. VISATRONIC GmbH is mainly looking for employees with an electrical engineering background. In addition, the team of the technical work preparation is to grow. Occasionally there are further vacancies in various Unsolicited applications can administrative areas. be info@visatronic.de. In general, all job advertisements throughout the BMZ Group can be accessed via the <u>careers portal</u> on BMZ Group's homepage.

VISATRONIC GmbH is taking these steps to make its highly flexible production, which can be adapted to customer requirements, also ready for the increasingly requested production of larger volumes. The aforementioned steps enable VISATRONIC GmbH to grow organically in the short term, up to doubling production capacities and sales volumes.

VISATRONIC's Managing Director Michael Gebauer explains, "We are pleased that joining the BMZ Group after such a short time already gives us the boost we had hoped for in terms of expansion and growth opportunities and the associated future security for the company and its employees."

Further information on the BMZ Group is available at <a href="https://www.bmz-group.com">www.bmz-group.com</a>.

#### **About BMZ Group:**

BMZ Group is a global player in the development and production of cross-industry lithium-ion system solutions. It offers the complete value chain from the cell and the battery to second life and disposal. In addition to supplying markets such as medical, power- & gardentools as well as industrial applications, the BMZ Group sees itself primarily as THE GREEN ENERGY SYSTEM PROVIDER. With the production of home and industrial storage units for photovoltaic systems as well as batteries for electric mobility, BMZ manufactures the heart of the necessary infrastructure for the energy and transport turnaround. In view of the impending climate change and its consequences, the BMZ Group is thus fulfilling its social, economic and ecological responsibility. The Group is headquartered in Germany and has additional production facilities in China, Poland and the USA, as well as subsidiaries in Japan, the UK and France. In addition, there are research and development sites worldwide. More than 2,300 employees work for the BMZ Group.

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#### **About VISATRONIC GmbH:**

VISATRONIC GmbH is located in Mainhausen (Mainflingen district), Hessia, where it employs approximately 70 people. VISATRONIC manufactures complete electronic flat modules according to customer requirements (electronic manufacturing services - EMS). The electronics manufacturer supplies international customers from a wide range of markets, beyond the borders of Europe and as far as Asia. The product quality meets the highest standards, which enables VISATRONIC GmbH to meet the strict certification processes for medical technology applications.

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