

PRESS RELEASE

BMZ GERMANY PRESENTS NEW CPO AND CFO

Karlstein am Main, Germany, May 03rd, 2023 – BMZ Germany GmbH, Headquarters and German subsidiary of BMZ Group, a global specialist in lithium-ion batteries, is pleased to welcome Oliver Makko as its new Chief Financial Officer (CFO) and Andreas Krist as its new Chief Purchasing Officer (CPO) and Manager Mergers & Acquisitions.

Both Division Heads have taken up their new positions, in which they will each assume responsibility for large teams, with contracts starting May 01st, 2023.

Oliver Makko brings to BMZ Group 15 years of leadership experience in finance at large companies such as NORMA Group, Compass Group and TRW, in addition to his degrees in aerospace engineering and business administration. Oliver Makko comments: "I am very much looking forward to the new challenge in such a lively and international environment. What makes my job particularly exciting is that the Group is constantly growing - both organically and through progressive internationalization and company acquisitions along our battery value chain."

Andreas Krist, a graduate engineer in the field of physical technology, has been able to gain intensive and multi-layered management experience in the areas of pre-development, value analysis and strategic purchasing at TRW and Continental since 2005.

Among other things, Andreas Krist was responsible for the procurement of membranes, solders, plastics, rubber, etc., which are also important for battery production. Andreas Krist knows: "Particularly in the future market of electrification, procurement is as diverse as it is critical to success and strategically challenging due to long procurement times and price fluctuations. Here, of course, we benefit from group-wide, international synergy effects. Vertical integration also serves to increase production depth and creates added value and independence. The integration and merging of strategic acquisitions will therefore also be an essential part of my work."

Oliver Makko replaces as CFO of BMZ Germany GmbH Jörg Dinkat, who already left the company in March 2023. Andreas Krist replaces as CPO of BMZ Germany GmbH Oliver Reichertz, who will leave the company at the end of May 2023. In his new role, Oliver Makko will report to Stefan Kreysa, CFO of the entire BMZ Group, based at the group's German Headquarters. Andreas Krist will report to Magdalena Mozler, CPO of BMZ Group, based in the Polish subsidiary in Gliwice.

Further information on the BMZ Group is available at www.bmz-group.com.

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About BMZ Group:

BMZ Group is a global player in the development and production of cross-industry lithium-ion system solutions. It offers the complete value chain from the cell and the battery to second life and disposal. In addition to supplying markets such as medical, power- & gardentools as well as industrial applications, the BMZ Group sees itself primarily as THE GREEN ENERGY SYSTEM PROVIDER. With the production of home and industrial storage units for photovoltaic systems as well as batteries for electric mobility, BMZ manufactures the heart of the necessary infrastructure for the energy and transport turnaround. In view of the impending climate change and its consequences, the BMZ Group is thus fulfilling its social, economic and ecological responsibility. The Group is headquartered in Germany and has additional production facilities in China, Poland and the USA, as well as subsidiaries in Japan, the UK and France. In addition, there are research and development sites worldwide. More than 2,300 employees work for the BMZ Group.

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